

111TH CONGRESS
1ST SESSION

S. 1268

To amend the Internal Revenue Code of 1986 to permanently extend and expand the additional standard deduction for real property taxes for nonitemizers.

IN THE SENATE OF THE UNITED STATES

JUNE 16, 2009

Mr. BAYH (for himself, Mr. MARTINEZ, Mr. SCHUMER, Mrs. GILLIBRAND, Ms. STABENOW, and Mr. LAUTENBERG) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend and expand the additional standard deduction for real property taxes for nonitemizers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Homeowner Tax Fair-
5 ness Act of 2009”.

1 **SEC. 2. PERMANENT EXTENSION AND EXPANSION OF ADDI-**
 2 **TIONAL STANDARD DEDUCTION FOR REAL**
 3 **PROPERTY TAXES FOR NONITEMIZERS.**

4 (a) PERMANENT EXTENSION.—Subparagraph (C) of
 5 section 63(c)(1) of the Internal Revenue Code of 1986 (re-
 6 lating to standard deduction) is amended by striking “in
 7 the case of any taxable year beginning in 2008 or 2009,”.

8 (b) REMOVAL OF DOLLAR LIMITATION.—Paragraph
 9 (7) of section 63(c) of the Internal Revenue Code of 1986
 10 is amended to read as follows:

11 “(7) REAL PROPERTY TAX DEDUCTION.—For
 12 purposes of paragraph (1), the real property tax de-
 13 duction is equal to the amount allowable as a deduc-
 14 tion under this chapter for State and local taxes de-
 15 scribed in section 164(a)(1). Any taxes taken into
 16 account under section 62(a) shall not be taken into
 17 account under this paragraph.”.

18 (c) EFFECTIVE DATE.—The amendments made by
 19 this section shall apply to taxable years beginning after
 20 December 31, 2008.

○